

Balance Sheet as at 31 December 2014

(Amounts in Euros without decimal digits)

Assets

	Cost	Accumulated Depreciation	Net book value
B. Establishment Costs			
I. <u>Intangible Assets</u>			
4. Other establishment costs	49,180	47,589	1,591
C. Fixed Assets			
II. <u>Tangible Assets</u>			
3. Buildings and technical works	2,560,000		2,560,000
6. Furniture and other equipment	541,901	226,445	315,456
Total tangible assets (CII)	<u>3,101,901</u>	<u>226,445</u>	<u>2,875,456</u>
III. <u>Investments and other long term receivables</u>			
7. Other long term receivables			4,880
TOTAL FIXED ASSETS (CII & CIII)			<u>2,880,336</u>
D. Current Assets			
II. <u>Receivables</u>			
1. Customers		16,708	
11. Other debtors		<u>6,598</u>	
			23,206
III. <u>Securities</u>			
1. Shares		71,534,419	
2. Debt Securities		13,853,485	
3. Other securities		<u>2,927,925</u>	
			88,315,829
IV. <u>Cash and deposits</u>			
1. Cash		649	
2. Sight deposits		206,912	
3. Term deposits		2,304,000	
			2,511,561
TOTAL CURRENT ASSETS (DII+DIII+DIV)			90,850,596
TOTAL ASSETS (B+C+D)			93,732,522

Liabilities

A. Equity			
I. <u>Share Capital</u>			94,325,786
V. <u>Retained Earnings</u>			
Losses to be carried over			-600,731
TOTAL EQUITY (AI+AV)			93,725,055
C. Liabilities			
II. <u>Short term liabilities</u>			
1. Suppliers			845
5. Liabilities for taxes and fees			
6. Liabilities to insurance funds			2,989
TOTAL LIABILITIES (CII)			7,467
TOTAL LIABILITIES AND EQUITY (A+C)			93,732,522

Financial Statement for Fiscal Year 2014

(Amounts in Euros without decimal digits)

INFLOWS

A. Budgeted Income

Dividends	60,753	
Interest income from bonds	765,595	
Receipts from the sale of securities	2,648,175	
Interest income from deposits	24,479	
		3,499,002

B. Extraordinary Income

Donations	32,130	
Book sales	45	
Other income	168	
		32,343

C. Cash Liabilities

4,312

D. Balance brought forward from the previous year

108,889

TOTAL INCOME 3,644,546

E. Capital movement

6,213,207

TOTAL RECEIPTS 9,857,753

OUTFLOWS (EXPENSES)

A. Expenses For The Fulfillment Of Its Purposes

(Support in the fields of Arts, Cultural Heritage and Tradition, Education-Studies, Science and Research, Social Contribution)		316,500
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B. Investments In Securities

Based on budget	329,000	
Off budget	2,575,146	2,904,146

C. Budgeted Expenses

Staff costs	115,148	
Administrative expenses	74,403	
		189,551

D. Extraordinary Expenses

Losses from the sale of securities		26,788
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E. Balance to be carried forward

207,561

TOTAL EXPENSES 3,644,546

F. Capital movement

6,213,207

TOTAL RECEIPTS 9,857,753