

Balance Sheet as at 31 December 2013

(Amounts in Euros without decimal digits)

Assets

	Cost	Accumulated Depreciation	Net book value
B. PRELIMINARY EXPENSES			
I. Intangible Assets			
4. Preliminary expenses	49,180	42,662	6,518
C. FIXED ASSETS			
II. Tangible Assets			
3. Buildings and technical works	2,560,000	0	2,560,000
6. Furniture and other equipment	533,401	218,242	315,159
Total tangible assets (CII)	<u>3,093,401</u>	<u>218,242</u>	<u>2,875,159</u>
III. Investments and other long term receivables			
7. Other long term receivables			1,500
Total fixed assets (CII & CIII)			2,876,659
D. CURRENT ASSETS			
II. Receivables			
1. Customers		16,708	
11. Other debtors		<u>14,053</u>	
			30,761
III. Securities			
1. Shares		71,232,691	
2. Debt Securities		12,788,067	
3. Other securities		<u>2,927,925</u>	
			86,948,683
IV. Cash and deposits			
1. Cash		575	
2. Sight deposits		108,314	
3. Term deposits		767,000	
			<u>875,889</u>
Total current assets (DII+DIII+DIV)			87,855,333
TOTAL ASSETS (B+C+D)			90,738,510

Liabilities

A. EQUITY			
I. Share Capital			90,731,179
C. LIABILITIES			
II. Short term liabilities			
1. Suppliers			482
5. Taxes and fees			3,611
6. Insurance companies			<u>3,238</u>
Total liabilities (CII)			7,331
Total liabilities and equity (A+C)			90,738,510

Financial Statement for Fiscal Year 2013

(Amounts in Euros without decimal digits)

INFLOWS

A. BUDGETED INCOME

Dividends	49,643
Coupons from bonds and interest from deposits	754,884
Securities' capital gains	99,735
Deposits	45,930
	950,191

B. EXTRAORDINARY INCOME

Donations	8,011
Book sales	507
Other income	397
	8,916

C. Balance brought forward from the previous year 178,402

D. Disposal of Securities 3,585,698

GRAND TOTAL 4,723,207

OUTFLOWS (EXPENSES)

A. EXPENSES FOR THE SUPPORT OF FOUNDATIONS

Museums, Public Welfare Societies, Associations etc 369,570

B. INVESTMENTS

In Securities (as budgeted) 450,000

C. BUDGETED EXPENSES

Staff costs 121,935

Administrative expenses 75,266

197,201

D. CASH PAYMENTS

11,440

E. EXTRAORDINARY EXPENSES

Losses from the sale of securities 3,586,107

F. Balance to be carried forward

108,889

GRAND TOTAL

4,723,207